

2022 TAX LAW CHANGES

AGENDA/GOALS

- 1. Review Changes to 1040 & Schedules 1, 2 & 3
- 2. Review Tax Law Changes for 2022
 - New provisions in 2022
 - 2020 2021 changes that have been extended or modified in 2022
 - Tax Items that are eliminated in 2022
- 3. Provide Overview of Inflation Reduction Act





2022 TAX LAW CHANGES

Form 1040 and Schedules 1, 2 & 3



1040		etreet of the Treasury-Internal Revenue See S. Individual Income Ta		turn) (2	021	OMB No. 154	5-007	4 IRS Use Only	–Donal w	file or sta	ple in this space.
Filing Status Check only one box.	If yo	Single Married filing jointly u checked the MFS box, enter the on is a child but not your depende	name o										
Your first name	and mi	ddie initial	Lastr	name							Your so	cial sec	urity number
If joint return, s	pouse's	first name and middle initial	Lastr	name							Spouse'	s social	security number
Home address	(numbe	r and street). If you have a P.O. box, so	e instru	ctions.						Apt. no.			oction Campaign ou, or your
City, town, or p	ast offic	ce. If you have a foreign address, also o	omplete	space	s belov	W.	Sta	to	ZIP	code	to go to	this fur	jointly, want \$3 nd. Checking a not change
Foreign country	name			Forei	ign prov	rino	e/state/coun	ly	For	eign postal code	your tax		nd.
At any time du	ring 20	021, did you receive, sell, exchang	a, or oti	herwis	se disp	OSG	of any fina	incial interest	in ar	ny virtual curre	noy?	□ Ye	os No
Standard Deduction	_	eone can claim: You as a d Spouse itemizes on a separate retu			_		•	a dependent					
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If more	(1) FI	rst name Last name		\perp	п	umi	ber	to you		Child tax or	odt	Credit fo	r other dependents
than four dependents.				\perp	\perp	\Box							
see instructions				\bot	\perp	_							
and check				_	_	4							
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Attach	1	Wages, salaries, tips, etc. Attach) W-2			. ,				. 1	_	
Sch. B If	2a	Tax-exompt interest	2a				b T	axable interes	st		. 2b	_	
required.	3a	Qualified dividends	3a				_	rdinary divide			. 3b	_	
	4a	IRA distributions	4a				_	axable amour			. 4b	_	
	5a	Pensions and annuities	5a					axable amour			. 5b	_	
Standard	6a	Social security benefits	6a					axable amour	nt.		. 6b		
• Single or	7	Capital gain or (loss). Attach Sch) if req	uired.	lf n	ot required	, check here		🕨	7	_	
Married filing separately.	8	Other income from Schedule 1, li									. 8	_	
\$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7				to	tal income				▶ 9		
Married filing jointly or	10	Adjustments to income from Sch		•							. 10	_	
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\$25,100 ;	12a	Standard deduction or itemize						12	_				
 Head of household, 	Ь	Charitable contributions if you tak	e the st	andar	d dødu	ctic	on (see instr	ructions) 12	b				
\$18,800	0	Add lines 12a and 12b									. 120	_	
 If you checked any box under 	13	Qualified business income deduc	tion fro	m For	rm 899	5 0	r Form 899	о-A			. 13	_	
Standard Deduction.	14	Add lines 12c and 13							-		. 14	_	
see instructions.	15	Taxable income. Subtract line 1	4 from	line 11	. If zer	0 0	r less, ente	r-0			. 15		
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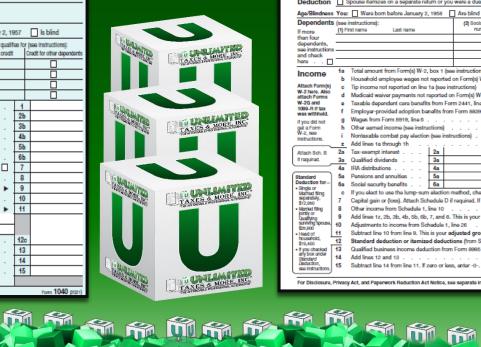
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Filing Status Check only one box.	Single Married filing jointly If you checked the MFS box, enter the no	_		_		spou	use (QSS)
	person is a child but not your dependent		, ,				. , ,
Your first name	and middle initial	Last na	me			Your so	cial security number
If joint return, s	ouse's first name and middle initial	Last na	me			Spouse's	s social security number
Home address	number and street). If you have a P.O. box, see	Instruction	ons.		Apt. no.	Presiden	ntial Election Campaign
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City, town, or p	ost office. If you have a foreign address, also co	mplate s	paces below. Sta	to :	ZIP code	to go to	if filing jointly, want \$3 this fund. Checking a
						box bek	ow will not change
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Deduction							
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	 b Household employee wages not re 					. 1b	
Attach Form(s) W-2 here, Also	 Tip income not reported on line 1a 					. 1c	
attach Forms	 Medicaid waiver payments not rep 			ctions)		. 1d	
W-2G and 1000-R if tax	 Taxable dependent care benefits f 					. 1e	
was withheld.	f Employer-provided adoption bene g Wages from Form 8919, line 6 .	hts from	1 Form 8839, line 29 .			. 1f	
If you did not get a Form	g Wages from Form 8919, line 6 . h Other earned income (see instructi					. 1g	
W-2, 500	i Nontaxable combat pay election (s		ructions)	I fi	i		
instructions.	z Add lines 1a through 1h	area a tata	uunung			. 1z	
Attach Sch. B		2a	ЬТ	axable interest		2b	
If required.	3a Qualified dividends	3a	ь с	rdinary dividen	ds	. 3b	
	4a IRA distributions	4a	b T	axable amount		. 4b	
Standard		5a		axable amount		. 5b	
Single or		6a		axable amount	_	. 6b	
Married filing separately,	 If you elect to use the lump-sum e 				[⊒	4
\$12,950	7 Capital gain or (loss). Attach School		required. If not required	, check here	[J 1	
Married filing jointly or	8 Other income from Schedule 1, lin		The form of the late			. 8	+
Qualitying surviving spouse,	 9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, 10 Adjustments to income from Sche 					. 9	+
\$25,900	 Adjustments to income from Sche Subtract line 10 from line 9. This is 					. 10	+
Head of household,	12 Standard deduction or itemized					112	+
\$19,400 If you chacked	13 Qualified business income deducti			5-A		13	
arly box under Standard	14 Add lines 12 and 13					. 14	



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Filing Status Check only one box.	If yo	Single Married filing jointly u checked the MFS box, enter the on is a child but not your depende	☐ Ma	mied filin				_			_				
Your first name	and mi	ddie initial	Last	name							Your so	cial securit	y number		
If joint return, s	pouse's	first name and middle initial	Last	name							Spouse	s social sec	curity number		
Home address	(numbe	r and street). If you have a P.O. box, s	e instru	ctions.						Apt. no.		ntial Election	on Campaign or your		
City, town, or p	ast offic	ce. If you have a foreign address, also	complat	e spaces	below.		Stat	la	ZIF	code	spouse to go to	if filing join	tty, want \$3 Checking a		
Foreign country	name			Foreign	provin	oe/sta	te/count	у	For	reign postal code		or refund.	Spouse		
At any time du		021, did you receive, sell, exchang			dispos	e of a	iny fina	ncial interes	st in ar	ny virtual currer	noy?	Yes	□No		
Standard Deduction	_	eone can claim: You as a d Spouse itemizes on a separate ret			_	•		a dependen	ıt						
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	ependents (see instructions): (2) Social security (3) Relationship (4) V if qualifies for [see instructions):														
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Attach	1	Wages, salaries, tips, etc. Attach		s) W-2		٠,					. 1	_			
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required.	3a	Qualified dividends	3a			\dashv		rdinary divid			3b	_			
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Standard Deduction for—	7	Social security benefits	_) if enqui	and If	not re				▶ [- +=				
Single or	8	Other income from Schedule 1.		7 II requi	IWG. II	HOL 14	quireu	, CHACK HARE							
Married filing separately,	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7		This is	wour to	etal in					9		_		
\$12,550 • Married filing	10	Adjustments to income from Sch				/wii ii	COLLE				10		_		
jointly or Qualifying	11	Subtract line 10 from line 9. This				s inc	ome				► 11				
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\$25,100 • Head of	b	Charitable contributions if you tak							12b		_				
household, \$18.800	0	Add lines 12a and 12b									. 120				
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arfy box under Standard	14	Add lines 12c and 13									- 14				
Deduction, see instructions.	15	Taxable income. Subtract line 1	4 from	line 11.	f zero	or les	s, ente	r-0			. 15				
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Qualifying
Widow is now
"Qualifying
Surviving
Spouse"



	s 🗌 8	Single Married filing jointly	Marri	ed filing separately (MFS)	Head of	hous	schold (HOH)		lifying surviving use (QSS)
Check only one box.		u checked the MFS box, enter the nar on is a child but not your dependent:	ne of	your spouse. If you check	ed the HOH or	08			name if the qualifying
Your first name	and m	iddle Initial		100				Your so	cial security number
- Contract III I	pouse's	first name and middle initial	ast na	ime				Spouse'	s social security number
Home address	(numbe	r and street). If you have a P.O. box, see in	structi	ions.			Apt. no.		ntal Election Campaign nere If you, or your
City, town, or p	ost offi	ce. If you have a foreign address, also com	plate s	paces below. Sta	to	ΖP	code	spouse	if filing jointly, want \$3 this fund. Checking a
								box bek	ow will not change
Foreign country	name			Foreign province/state/count	у	Fon	aign postal code	your tax	or refund. You Spouse
Digital	At ar	ry time during 2022, did you: (a) recei	ve (as	a reward, award, or payr	ment for prope	rty o	r services); or	(b) sell,	
Assets	exch	ange, gift, or otherwise dispose of a	figital	asset (or a financial inter-	est in a digital	3556	xt)? (See instru	ctions.)	Yes No
Standard	Som	eone can claim: You as a depe	andon	t Your spouse as	a dependent				
Deduction		Spouse itemizes on a separate return	or you	were a dual-status alien					
Age/Blindness	You	Were born before January 2, 195	58 F	Are blind Spouse	: Was bor	n be	fore January 2	1958	ls blind
Dependents				(2) Social security	(3) Relationsh	_			les for (see instructions):
If more		irst name Last name		number	to you	۳	Child tax on		Cradit for other dependents
than four									
dependents, see instructions	_					\neg		-	
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here	1 —						- i		- i
	1a	Total amount from Form(s) W-2, box	: 1 (se	e instructions)		_		1a	
Income	Ь	Household employee wages not rep						16	
Attach Form(s)	0	Tip income not reported on line 1a (10	
W-2 here. Also attach Forms	d	Medicaid waiver payments not repo	rted o	n Form(s) W-2 (see instru	ctions)			1d	
W-2G and		Taxable dependent care benefits fro	m For	rm 2441, line 26				1e	
1000-R if tax was withhold.	f	Employer-provided adoption benefit	s fron	n Form 8839, line 29 .				1f	
If you did not	g	Wages from Form 8919, line 6						19	
get a Form W-2, see	h	Other earned income (see instructio	ns)					1h	
W-2, see instructions.	i	Nontaxable combat pay election (se	e inst	ructions)	fi	1			
enzuctura.	z	Add lines 1a through 1h						1z	
Attach Sch. B	2a	Tax-exempt interest 2s	1	b T	axable interest			2b	
If required.	3a	Qualified dividends 3s	1	ь с	rdinary divido	nds		3b	
	4a	IRA distributions 4	1	b T	axable amoun			4b	
Standard	5a	Pensions and annuities 5s	1	b T	axable amoun			5b	
Single or	6a	Social security benefits 6s	1	ь т	axable amoun			6b	
Married filing	0	If you elect to use the lump-sum ele	ction	method, check here (see	instructions)		[
separately, \$12,950	7	Capital gain or (loss). Attach Schodu	ıle Di	f required. If not required	check here	-	[
Married filing	8	Other income from Schedule 1, line	10			-		8	
jointly or Qualifying	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, a	ınd 8.	This is your total income		-		9	
sunfilfing spouse, \$25,900	10	Adjustments to income from Schedu	ıle 1, l	line 26		-		10	
Head of	11	Subtract line 10 from line 9. This is y	our a	djusted gross income		-		11	
household, \$19,400	12	Standard deduction or itemized d	educt	ions (from Schedule A)		-		12	
If you checked	13	Qualified business income deductio	n from	Form 8995 or Form 899	5-A	-		13	
arfy box under Standard	14	Add lines 12 and 13						14	
Deduction.	15	Subtract line 14 from line 11. If zero							



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Filing Status Check only one box.	If yo	lingle Married filing jointly u checked the MFS box, enter the on is a child but not your depende	name o										
Your first name	and mi	ddie Initial	Last	name							Your soc	ial securit	y number
If joint return, s	oouse's	first name and middle initial	Last	name							Spouse's	social sec	curity number
Home address	numbe	r and street). If you have a P.O. box, se	e instru	ctions.						Apt. no.	Check h	iro If you,	
City, town, or p	ost offic	ce. If you have a foreign address, also o	omplete	e spaces b	alow.		State		ZIPo	code	to go to t	filing join his fund. w will not	tly, want \$3 Checking a chance
Foreign country	name			Foreign	provinc	oe/state/o	ounty		Forei	ign postal code		or refund. You	Spouse
At any time du	ring 20	21, did you receive, sell, exchang	a, or ot	herwise d	ispos	e of any	financial i	nterest in	any	virtual currer	noy?	Yes	□No
Standard Deduction	_	eone can claim: You as a d pouse itemizes on a separate retu		_			as a depo ion	andent					
Age/Blindness	You	Were born before January 2,	1957	Are b	olind	Spor	ISO:	Was born	ı bel	fore January 2	, 1957	ls bli	ind
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dependents, see instructions				1	\vdash		+		┪				_
and check					Т				\exists			[
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Attach Sch. B if	2a	Tax-exempt interest	2a			_	Taxable	interest			2b		
required.	3a	Qualified dividends	3a			_	Ordinar				3Ь		
	4a	IRA distributions	4a			_	Taxable				4b	_	
	5a	Pensions and annuities	5a				Taxable		-		5b		
Standard Deduction for—	6a	Social security benefits	6a				Taxable				6b		
Single or	7	Capital gain or (loss). Attach Sch) if require	ad. If r	not requi	red, check	t here		🕨	- -		
Married filing separately,	8	Other income from Schedule 1, li		T	٠.						8		
\$12,550	10	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7			our to	ital inco	me			!	10	-	
Married filing jointly or	11	Adjustments to income from Sch Subtract line 10 from line 9. This			·						11		
Qualitying I widow(or),	12a	Standard deduction or itemize		•				12a	i.	,	-		
\$25,100 • Head of	b	Charitable contributions if you tak						_	-		-		
household,		Add lines 12a and 12b	e une a	a road o		on poor	ian delicer	9 120	_		120		
\$18,800 • If you chacked	13	Qualified business income deduc	tion fre	om Form	8995	or Form	995-A				13		
arly box under Standard	14	Add lines 12c and 13									14		
Deduction,	15	Taxable income. Subtract line 1	4 from	line 11. If	zero	or loss, o	nter -0-				15		
see instructions.													
For Disclosure,	Privacy	Act, and Paperwork Reduction Act	Notice.	see separ	ate in:	structions	L					Form	1040 paza)

Virtual Currency
Question is now
the Digital
Assets Question



	Single Married filing jointly	Married filing separ	atoly (MFS)	Head of h	ousehold (HOH)		
Check only one box.	If you chacked the MFS box, enter the n person is a child but not your dependent		f you check	ed the HOH or (QSS bax, enter th		ise (QSS) name if the qualifying
Your first name a	nd middle initial	Last name				Your so	cial security number
If joint return, sp	ouse's first name and middle initial	Last name				Spouse's	s social security number
Home address (r	umber and street). If you have a P.O. box, see	Instructions.			Apt. no.	Check h	ital Election Campaign ere If you, or your
City, town, or po	st office. If you have a foreign address, also or	omplate spaces below.	Sta	to	ZIP code	to go to	if filing jointly, want \$3 this fund. Checking a low will not change
Foreign country	затно	Foreign province	e/state/coun	у	Foreign postal code		or refund.
Digital	At any time during 2022, did you: (a) rec						
Assets	exchange, gift, or otherwise dispose of a	a digital asset (or a fin	ancial inter	est in a digital a	sset)? (See instru	uctions.)	Yes No
	Samaana ann alaim. 🔲 Van ara-da	V		- dependent			
Deduction	Spouse itemizes on a separate return	n or you were a dual-	status alien	1			
•	You: Were born before January 2, 1	958 Are blind	Spouse	: Was born	before January		ls blind
Dependents	(see instructions):	(2) Social		(3) Relationship			les for (see instructions):
lf more	(1) First name Last name	numi	bar	to you	Child tax o	redit	Credit for other dependents
than four dependents.							<u> </u>
see instructions							
and check							
horo							
Income	1a Total amount from Form(s) W-2, b	•				. 1a	
	 b Household employee wages not re 		-2			. 1b	
Attach Form(s) W-2 here, Also	 Tip income not reported on line 1s 					. 1e	
attach Forms	 d Medicaid waiver payments not rep 			ctions)		. 1d	
W-2G and 1000-R if tax	 Taxable dependent care benefits 	from Form 2441, line:	26			. 1e	
1009-H If tax was withhold.	 f Employer-provided adoption bene 	fits from Form 8839,	ine 29 .			. 1f	
If you did not	g Wages from Form 8919, line 6.					. 1g	
get a Form W-2, see	h Other earned income (see instruct	ions)				. 1h	
W-2, see instructions.	 Nontaxable combat pay election (see instructions)		fi			
	z Add lines 1a through 1h					. 1z	
Attach Sch. B	2a Tax-exempt interest	2a	ьт	axable interest		. 2b	
If required.	3a Qualified dividends	3a	ь с	rdinary dividen	ds	. 3b	
	4a IRA distributions	4a	ьт	axable amount		. 4b	
Standard	5a Pensions and annuities	5a	ЬΤ	axable amount		. 5b	
Single or	6a Social security benefits	6a	ьт	axable amount		. 6b	
Married filing	 If you elect to use the lump-sum e 	lection method, chec	k hore (see	instructions)	[J	
separately, \$12,950	7 Capital gain or (loss). Attach Sche	dule D if required. If n	ot required	check here	[7	
Married filing	8 Other income from Schedule 1, lin	e 10				. 8	
jointly or Qualifying	9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7	, and 8. This is your to	otal incom			. 9	
	10 Adjustments to income from Sche	dule 1, line 26 .				. 10	
\$20,000	11 Subtract line 10 from line 9. This is		s income			. 11	
\$25,900 Head of	11 Subtract line 10 from line 9. This is	s your aujuswu gros					
\$25,900 Head of household,	12 Standard deduction or itemized					. 12	
\$25,900 Head of household, \$19,400		deductions (from Sc	hedule A)	5-A		. 12	
\$25,900 Head of household, \$19,400 If you checked	12 Standard deduction or itemized	deductions (from Sc	hedule A)	6-A			

CHANGES TO THE VIRTUAL CURRENCY QUESTION



2021 – "At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any **virtual currency**?

2022 – At any time during 2022, did you (a) receive (as a reward, award, or compensation); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or financial interest in a digital asset)?

Digital Assets & Virtual Currency are significant concerns for the IRS!

DIGITAL ASSETS



What is the Definition of a "Digital Asset" - A digital representation of value that functions as a medium of exchange, a unit of account, and/or a store of value.

Types of Digital Assets are:

- Virtual Currency (Bitcoin, Ethereum, etc.)
- Non-Cryptographic Currency gaming tokens
- Non-Currency Digital Assets photos, emojis, memes

TAX TREATMENT OF DIGITAL ASSETS



Taxed as property - Not as currency (No Mark to Market), which means:

- Basis is established when acquired with fiat currency (dollars, euros, etc.)
- Some type of income (loss) is recognized when virtual currency is **sold**, **exchanged or used as payment to acquire** any goods or services. (Just like any other property.)
- Income is also recognized when the taxpayer receives virtual currency as payment for good or services or rewards. (Just like any other property.)

INCOME CHARACTERISTICS OF DIGITAL ASSETS



Digital Assets Treated as Capital Assets (Capital Gains) when -

- Trading, selling, exchanging, or spending any digital asset that you own as an investment
- Non-currency digital assets may be subject to the capital gains collectible rules

INCOME CHARACTERISTICS OF DIGITAL ASSETS



Digital Assets Treated as Ordinary Income when -

- Receiving digital assets / virtual currency as payment for wages
- Mining
- Trading as a dealer or as part of a trade or business



1040	Dopa U.S	etreent of the Treasury—Internal Revenue Sec S. Individual Income Ta	x Re	(99) turn	2	©2	1	OMB No. 1545	-0074	4 IRS Use Only	-Do not wr	to or stapi	e in this	гараси.
Filing Status Check only one box.	If yo	Single Married filing jointly u checked the MFS box, enter the on is a child but not your depende	name c	_				_			_			
Your first name	and mi	ddie Initial	Last	name							Your soo	ial secu	rity nu	imber
If joint return, s	pouse's	first name and middle initial	Last	name							Spouse's	social s	ocurit	y number
Home address	(numbe	r and street). If you have a P.O. box, se	e instru	ctions.						Apt. no.	Presiden Check h			ampaign our
City, town, or p	ast offic	ce. If you have a foreign address, also o	omplate	a spaces by	alow.		State	9	ZIP	code	spouse to to go to box belo	f filing jo this fund	intly, i	want \$3 cking a
Foreign country	name			Foreign p	provinc	oe/state/o	ounty	у	Fore	eign postal code	your tax		d	Spouse
At any time du	ring 20	021, did you receive, sell, exchange	a, or ot	herwise d	ispos	e of any	finar	ncial interest i	n an	y virtual curre	noy?	Yes	_]No
Standard Deduction	_	eone can claim: You as a d Spouse itemizes on a separate retu		_				a dependent						
Age/Blindness	You	Were born before January 2,	1957	Are b	brile	Spor	use:	Was bor	n be	fore January 2	2, 1957	☐ Is I	blind	
Dependents		instructions): Instructions Last name		(2)	Social	security	1	(3) Relationship to you	P	(4) Vifq				ns): lapendents
If more than four	(1) 11	Last rame		+	1		\dashv	ao juu	-	Child tax o	- Just	JAMES TO !	Other o	-pursuits
dependents, see instructions													ᆸ	
and check				\perp			\Box		\Box					
hore 🕨 🗌							\perp		\Box		\Box	_		
Attach	1	Wagos, salarios, tips, etc. Attach) W-2 .		· j ·					. 1	-		
Sch. B if	2a 3a	Tax-exempt interest	2a 3a			_		exable interest			. 2b	-		
required.	4a	IRA distributions	4a					rdinary divider exable amount			. 4b		_	
$\overline{}$	5a	Pensions and annuities	5a		_	_		axable amount axable amount			. 40 5b		_	-
Standard	6a	Social security benefits	6a					axable amount			. 6b			
Deduction for-	7	Capital gain or (loss). Attach Sch) if require	nd. If r	_				▶[7			
 Single or Married filing 	8	Other income from Schedule 1, li									. 8		_	
separately, 9 \$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7		. This is y	our to	tal inco	me				▶ 9			
Married filing	10	Adjustments to income from Sch									. 10		_	
jointly or Qualifying	11	Subtract line 10 from line 9. This	is your	adjusted	gros	s incom	10				► 11		_	
widow(or), \$25,100	12a	Standard deduction or itemize						12	-					
Head of household.	Ь	Charitable contributions if you tak	e the st	tandard de	aducti	on (see i	instru	uctions) 12b						
\$18,800	0	Add lines 12a and 12b									. 120	-		
If you chacked arly box under	13	Qualified business income deduc	tion fro	om Form 8	5995 (or Form	8995	5-A			. 13	-		——
Standard Deduction.	14	Add lines 12c and 13		line as a		e e e			•		. 14	-		
see instructions.	10	Taxable income. Subtract line 1-	+ irom	iine 11. If	zero (or 1955, C	uritat	-0	•		. 15			
For Disclosure	Privace	Act, and Paperwork Reduction Act	Natice	see senar	ate in	structions	1.					Fo	m 10	40 paza)

Line 1 now has subparts to break out earned income from various sources



Filing Status		Single Married filing jointly	□ Marris	od filing soparato	lv (MES)	☐ Head of ho	usehold (HOH)	Qual	lifvina survivina
Check only	_		_			_		spou	use (QSS)
one box.		u checked the MFS bax, enter the		our spouse. If yo	ou check	ad the HOH or C	SS box, enter th	ne child's	name if the qualifying
		on is a child but not your depende	_						
Your first name	and mi	ddie Initial	Last na	me				Your so	cial security number
If joint return, sp	ouse's	first name and middle initial	Last na	me				Spouse's	s social security numbe
Home address (numbe	r and street). If you have a P.O. box, so	e instruction	ons.			Apt. no.		ntial Election Campaign sere if you, or your
City, town, or po	st offic	ce. If you have a foreign address, also o	complete s	paces below.	Stat	B 2	IP code	to go to	if filing jointly, want \$3 this fund. Checking a ow will not change
Foreign country	name		1	Foreign province/st	ate/count	, F	oreign postal code		or refund.
Digital	At pr	y time during 2022, did you: (a) re	ceive (ps	a roward, award	or pavn	ent for property	or services): or	(b) soll	
Assets		ange, gift, or otherwise dispose of							Yes No
Standard	Som	eone can claim: You as a d	lependen	Yoursp	ouse as a	a dependent			
Deduction		Spouse itemizes on a separate retu							
	_	Were born before January 2,				☐ Was been	before January	2 4950	☐ Is blind
			1906	-					les for (see instructions).
Dependents		instructions): irst name Last name		(2) Social sec number	urity	(3) Relationship to you	Child tax o		Credit for other dependent
If more than four	(91	ist halle Last halle		TIGHT TO THE TIME	-	to you	Cilid tax o	WUIL.	
dependents,	_				$\overline{}$		╅	$\overline{}$	
see instructions	_				$\overline{}$		╅	$\overline{}$	- H
and check here	_				$\overline{}$		+ +	$\overline{}$	- H
	1n	Total amount from Form(s) W-2,	h 4 /	- instructions				. I fa	
Income	h	Household amplementation and	DOX 1 (Se	on Formish Mr. o.				45	
Attach Form(s)	0	Tip income not reported on line t	to lean in	structions)				. 1o	
W-2 here. Also	ď	Medicaid waiver payments not re			oo inetru	rtione)		. 1d	
attach Forms W-2G and	ı.	Taxable dependent care benefits			oo iisii u	utionsy		10	
Dog THE BOX	f	Employer-provided adoption ber						1 16	
Was With		Wages from Form 8919, line 6 .		i Fulli 0009, ilik	. 20			-	
If you did not	9 h	Other earned income (see instruc						- 1g	
get a Form W-2, see	I.	Nontaxable combat pay election				I fi		- 111	
instructions.		Add lines 1a through 1h	(See EIST	uccomp		[1]		. 1z	
Attach Sch. B	Z 2n	Tax-exempt interest	2a		Бът	xable interest		2b	
Attach Sch. B If required.	3a	Qualified dividends	3a		-	rdinary dividend		. 2b	
	-	Quantita Grandalus	-			dinary dividuals		. 30	
Standard	5a	Pensions and annuities	5a		ЬТ	xable amount		. 5b	
Standard Deduction for—	6a	Social security benefits	6a			xable amount . xable amount .		. 6b	
Single or	oa	If you elect to use the lump-sum		nothed check b				- 66	
Married filing separately,	7	Capital gain or (loss), Attach Sch					[5 7	
\$12,9e0 Married filing	8	Other income from Schedule 1, li		required. If flot I	oqueed,	CHACK HOLD	1	_	+
jointly or	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b,		This is your total	Lincomo			9	+
Qualitying surviving spouse,	10	Adjustments to income from Sch			receine			10	
		Subtract line 10 from line 9. This						. 10	_
\$25,900				ujuswa grośs IN					+
\$25,900 Head of household,	11			one ffrom Salar	dude Al				
\$25,900 Head of household, \$19,400	12	Standard deduction or itemize	d deduct					. 12	
\$25,900 Head of household, \$19,400 If you chacked arly box under	12	Standard deduction or itemize Qualified business income deduction	d deducti ation from	Form 8995 or F	orm 8996	5-A		. 13	
\$25,900 Head of household, \$19,400 If you checked	12	Standard deduction or itemize	d deduction from	Form 8995 or F	orm 8990			_	



£1040		etrrent of the Treasury—Internal Rever S. Individual Income			(99) turn	2	021	OMB No. 1548	5-007	4 IRS Use Only	-Do not w	fte or staple	in this space.
Filing Status	- - 5	Single Married filing joint	lv [Man	ied filing	separ	ratoly (MFS) Head of	hour	sehold (HOH)	Qual	ifying wid	low(or) (QW)
Check only	_	u checked the MFS box, ente	_	_	_			_			_		
one box.	pers	on is a child but not your dep	endent	•			1						
Your first name	and mi	ddie initial		Lastin	ame						Your so	cial securi	ty number
If joint return, s	pouse's	first name and middle initial		Last n	ame						Spouse's	s social se	curity number
Home address	(numbe	r and street). If you have a P.O. b	OX, 500	Instruc	tions.					Apt. no.	Presider	ittal Electi	ion Campaign
												ere If you,	
City, town, or p	ost offic	se. If you have a foreign address,	also co	mplete	spaces be	iow.	St	ate	ZIP	code	to go to	if filing joir this fund.	ntty, want \$3 Checking a
									╙		box bek	w will not	change
Foreign country	name				Foreign p	rovino	e/state/cou	nty	Fon	eign postal code	your tax	or refund	_
									L			You	Spouse
At any time du	ring 20	121, did you receive, sell, excl	hange,	or oth	erwise d	ispos	e of any fir	ancial interest	in an	y virtual curre	noy?	Yes	□No
Standard	Som	eone can claim: You a	s a de	pende	nt 🔲	Your	spouse a	a dependent					
Deduction		pouse itemizes on a separat	e retun	n or yo	u were a	dual-	status alie	n					
Ano/Blindness	Your	Were born before Janua	n/2 1	957	Are b	find	Spous	ar 🗆 Was bo	m he	ofore January 2	1957	□lsb	lind
Dependents			y 2, 1	551	Ψ—		security	(3) Relationsh	_	(4) √ If q			
If more		rst name Last name			(4)	num		to you	٠	Child tax or			ther dependents
than four	17												
dependents, see instructions						П							
and check	-					П							
horo 📂 🔃													
=	1	Wages, salaries, tips, etc. At	tach F	orm(s)	W-2 .		. ,				. 1		
Attach Sch. B if	2a	Tax-exempt interest	- <u>L</u>	2a			Ь.	Taxable interes	t		. 2b		
required.	3a	Qualified dividends	- <u>L</u>	3a			Ь	Ordinary divide	nds		. 3b		
- Indiana.	4a	IRA distributions	` ⊢	4a			_	Taxable amour			. 4b		
	5a	Pensions and annuities .	-	5a			_	Taxable amour			. 5b		
Standard Deduction for—	6a	Social security benefits .		Ва				Taxable amour	ıt.		. 6b	-	
 Single or 	7	Capital gain or (loss). Attach			rt require	id. If n	not require	d, check here	-	> L	7	-	
Married filing separately,	8	Other income from Schedul			This is	٠.					. 8	-	
\$12,550	9	Add lines 1, 2b, 3b, 4b, 5b,				our to	tal incom		-		9	-	
 Married filing jointly or 	10	Adjustments to income from									. 10 • 11	+	
Qualitying widowler	12a	Subtract line 10 from line 9. Standard deduction or iter			•			12	ŭ.		11	-	
\$25,100	b	Charitable contributions if yo							_		-		
 Head of household, 	0	Add lines 12a and 12b .	u tana	une site	a sad of	AJUUUII	on laws to	Total 12			. 120		
\$18,800 • If you chacked	13	Qualified business income d	leducti	on from	n Form 8	995	or Form 89	95-A			13		
arfy box under Standard	14	Add lines 12c and 13 .									14		
Deduction,	15	Taxable income. Subtract I	ine 14	from li	ne 11. If	zero c	or less, ent	ar-0			. 15		
see Instructions.												_	
For Disclosure.	Privacy	Act, and Paperwork Reduction	Act N	otice, s	oo sooar	ato ins	tructions.					for	n 1040 (2021)

Line 6 has a new check box if the lump-sum method is elected for Social Security



Filing Status Check only	_	ingle Married filing jointly	_			_		spo	use (QSS)
one box.		u checked the MFS box, enter the r on is a child but not your dependen		f your spouse. If y	ou check	ed the HOH or (QSS bax, enter th	he child's	name if the qualifying
Your first name a	and mi	die Initial	Lastr	name				Your so	cial security number
If joint return, sp	ouse's	first name and middle initial	Lastr	name				Spouse'	's social security number
		r and street). If you have a P.O. box, see					Apt. no.	Check	ntial Election Campaign here if you, or your if filing jointly, want \$3
		sa. If you have a foreign address, also o	omplete		Sta		EIP code	to go to box bei	this fund. Checking a ow will not change
Foreign country				Foreign province/s			oreign postal code	1	or refund. You Spouse
Digital Assets	exch	y time during 2022, did you: (a) rec ange, gift, or otherwise dispose of sone can claim: You as a de	a digit	al asset (or a finan	cial intere				Yes No
Standard Deduction	<u> </u>	pouse itemizes on a separate retu	m or y	ou were a dual-sta	stus alien				
		Were born before January 2, 1	1958	Are blind	Spouse		before January		ls blind fies for (see instructions):
Dependents		instructions): rst name Last name		(2) Social sec number		(3) Relationship to you	(4) Check the b		fies for (see instructions): Credit for other dependents
If more than four	(1) FI	st name Last name		numba		io you	Crista table to	redit	Crade for other dependents
dependents,	_			+			╅		H
see instructions	_			+			╅		H
and check here	_			+			+ +		+
	1a	Total amount from Form(s) W-2, b		on instructions)				. fa	
Income	ь	Household employee wages not r						16	
Attach Form(s)		Tip income not reported on line 1:						10	
W-2 here. Also	ď	Medicaid waiver payments not re			on ineter	etione)		10	
attach Forms W-2G and	0	Taxable dependent care benefits	•			utions)		. 10	
1000-R If tax	f	Employer-provided adoption ben						16	
was withhold.		Wages from Form 8919, line 6 .	wits in	an Form 8839, life	w 29 .			. +	
If you did not get a Form	g h	Other earned income (see instruct						. 1g	
get a Form W-2, see		Nontaxable combat pay election		to the second		1.1 Tri		. 1h	
instructions.	-	Add lines 1a through 1h	pau m	accutions)		[1]		. 1z	
	Za Za	Tax-exempt interest	2a		List	axable interest		2b	
Attach Sch. B If required.	Za Za	Oualified dividends	Za Za		-	exable interest Irdinary dividenc		. 26	
	4a	IRA distributions	4a		-	rainary awaen axable amount		. 4b	
Standard	5a	Pensions and annuities	5a		-	axable amount . axable amount .		. 46	
Standard Deduction for—	6a	Social popurity bonofits	Sa.		1 5	avable amount		. 6b	
Glodia or	oa	you elect to use the lump-sum of	doction	mathod short b	oen leen	inetructions\		7	
Manus superatoly,	7	you ence to use the lamp sain t	ana-cii Oi	TITION OF CHOCK I	New (500	manucaons) .		7	-
\$12,9e0 Married filing	8	Other income from Schedule 1, lin	no 40	ii i adairea: ii not	adaman,	CHACK HAR		. 8	+
jointly or	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7		This is your total	lincome			. 9	+
Qualitying surviving spouse,	10	Adjustments to income from Scho			a ancome			10	
\$25,900	11	Subtract line 10 from line 9. This i						11	
household,	12							112	
\$19,400	12	Standard deduction or itemized							
	40								
If you chacked	13	Qualified business income deduct	tion fro	m Form 8995 or F	orm 899	5-A		. 13	
If you chacked any box under Standard	13 14 15	Qualified business income deduct Add lines 12 and 13 Subtract line 14 from line 11. If ze						. 14 . 15	



1040		front of the Treasury—Internal Revenue Servi S. Individual Income Tax		(99) urn	20	0 2	1	OMB No. 154	5-007	4 IRS Use Only	-Do not w	rito or staple	in this space.		
Filing Status Check only one box.	If you	ingle Married filing jointly undecked the MFS box, enter the non is a child but not your dependent	ame of								_				
Your first name	and mi	ddle Initial	Last na	me							Your so	cial securi	ty number		
If joint return, so	oousa's	first name and middle initial	Last na	me							Spouse's	s social so	curity number		
													,		
Home address	(numbe	r and street). If you have a P.O. box, see	Instructi	ons.						Apt. no.			on Campaign		
Ohy from ocn	ost offic	sa. If you have a foreign address, also co	mniata s	nance he	well		State		710	code		iere If you If filing job	or your ntty, want \$3		
ony, man, or pr	out only	at it you have a loney i access, and co	inprese s	paces or	mon.		Can		-			this fund. ow will not	Checking a		
Foreign country	name			Foreign p	rovino	e/state/o	ounty	1	Fon	eign postal code		or refund			
									丄			You	Spouse		
At any time du	ring 20	21, did you receive, sell, exchange,	or othe	rwise d	ispose	of any	finar	ncial interest	in an	y virtual currer	noy?	Yes	□No		
Standard	_	eone can claim: You as a de		_		•		dependent							
Deduction	<u></u>	pouse itemizes on a separate retun	n or you	were a	dual-	status a	ilien								
Age/Blindness	You	Were born before January 2, 19	957	Are b	lind	Spo	use:	Was bo	om be	ofore January 2	2, 1957	☐ ls b	lind		
Dependents	ependents (see instructions): (2) Social security (3) Relationship (4) 🗸 if qualities for [see instructions):														
If more than four	more (1) First name Last name number to you Child tax credit Credit for other dependents														
dependents,	_				Н		\dashv		_	 	$\overline{}$		 		
see instructions and check	_				Н		\dashv		_	H	$\overline{}$		 		
here 🕨 🗌					Н		\dashv			i i			 		
	1	Wages, salaries, tips, etc. Attach F	orm(s)	W-2 .							. 1				
Attach	2a	With the second second	2a				ь Та	xable intere	st		. 2b				
Sch. B if required.	3a	Qualified dividends	3a				b Or	dinary divide	ends		. 3b				
required.	4a	IRA distributions	4a				ь Та	xable amou	nt.		. 4b				
	5a	Pensions and annuities	5a				ь Та	xable amou	nt.		. 5b				
Standard	6a	Social security benefits	Ва				b Ta	xable amou	nt.		. 6b				
Single or	7	Capital gain or (loss). Attach School	dule D i	f require	d. If n	ot requi	ired,	check here		▶[7				
Married filing	8	Other income from Schedule 1, lin	e 10						-		. 8				
separately, \$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8.1	his is y	our to	tal inco	me			1	▶ 9				
Married filing	10	Adjustments to income from Sche	dule 1, l	ine 26							. 10				
Jointly or Qualifying	11	Subtract line 10 from line 9. This is	your a	djusted	gross	s incom	10	, -			► 11				
widow(er), \$25,100 -	12a	Standard deduction or itemized	deduct	ions (fro	om Sd	hedule.	A)	12	2a						
 Head of 	Ь	Charitable contributions if you take	the star	ndard de	ductio	on (see i	instru	ctions) 12	2b						
housahold, \$18,800	0	Add lines 12a and 12b									. 120	_			
If you chacked any box under	13	Qualified business income deducti	on from	Form 8	995 o	r Form	8995	i-A			. 13	_			
Standard	14	Add lines 12c and 13					-				. 14	_			
Deduction, see instructions.	15	Taxable income. Subtract line 14	from lin	e 11. ff	zero o	r less, e	enter	-0	-		. 15				
_												For			

Line 12 no longer has the charitable deduction for non-itemizers



	Single Married filing joint	y Marris	ed filing separa	itoly (MFS)	Head of h	usehold (HOH)				
Check only one box.	If you chacked the MFS box, enter	the name of v	our spouse. If	vou checke	ed the HOH or (SS box, onter th		use (QSS) name if the qualifying		
one bon.		person is a child but not your dependent:								
Your first name	and middle initial	Last na	me				Your so	cial security number		
If joint return, sp	ouse's first name and middle initial	Last na	me				Spouse's social security number			
Home address (number and street). If you have a P.O. be	ix, see instruction	ons.			Apt. no.	Presidential Election Campa Check here If you, or your			
City, town, or po	st office. If you have a foreign address,	also compliate s	paces below.	State	a 2	IP code	to go to	if filing jointly, want \$3 this fund. Checking a ow will not change		
Foreign country	name	1	Foreign province	/state/county	, ,	oreign postal code		or refund.		
Digital	At any time during 2022, did you:	a) receive (as	a roward, awa	rd. or paym	ent for propert	or services): or	(b) sall.	0		
Assets	exchange, gift, or otherwise dispo-							Yes No		
Standard	Someone can claim: You a	s a dependent	Your	spouse as a	s dependent	-				
Deduction	Spouse itemizes on a separate	return or you	were a dual-s	tatus alien						
Age/Blindness	You: Were born before Janua	v 2. 1958 F	Are blind	Spouse:	□ Was born	before January	2, 1958	☐ Is blind		
-	(see instructions):	, _,	(2) Social s		(3) Relationship	-		les for (see instructions).		
If more	(1) First name Last name		numb		to you	Child tax or		Credit for other dependent		
than four				$\neg \neg$						
dependents, see instructions						1 -				
see instructions and check						 				
here										
Income	1a Total amount from Form(s) V	l-2, box 1 (se	e instructions)				. 1a			
	 b Household employee wages 	Household employee wages not reported on Form(s) W-2								
Attach Form(s) W-2 here, Also	 Tip income not reported on 									
attach Forms		Medicaid waiver payments not reported on Form(s) W-2 (see instructions)								
W-2G and 1000-R if tax	 Taxable dependent care ber 						. 1e			
was withhold.	f Employer-provided adoption		Form 8839, li	ne 29 .			. 1f			
If you did not	g Wages from Form 8919, line						. 1g			
get a Form W-2, see	h Other earned income (see in						. <u>1h</u>			
instructions.	 Nontaxable combat pay electrons 	tion (see instr	ructions)		1i					
	z Add lines 1a through 1h	121		1.1.1			. 1z			
Attach Sch. B	2a Tax-exempt interest	2a		_	xable interest		. 2b			
If required.	3a Qualified dividends	3a 4a		_	rdinary dividend	15	. 3b			
		5a		_	xable amount					
Standard Seduction for—	5a Pensions and annuities .	-			xable amount		. 5b			
Single or	6a Social security benefits .				xable amount		. 6ь			
Married filing separately,	 If you elect to use the lump- Capital gain or (loss), Attach 						- -			
\$12,960 Married filing	Other income from Scheduk		required. If no	n required,	CHACK HOTO		_	+		
lointly or	 Other income from scheduk Add lines 1z, 2b, 3b, 4b, 5b. 			tal income			. 9	+		
Qualitying surviving spouse,	40 Add lines 12, 25, 35, 45, 55, 40, 55, 40, 56, 56, 56, 56, 56, 56, 56, 56, 56, 56			tal income			10			
\$25,900 Head of	10 Adjustments to income from 11 Subtract line 10 from line 9.						11	_		
household,	12 Standard deduction or iten						12			
\$19,400 If you chacked	13 Qualified business income d				s-A		. 13			
arly box under	14 Add lines 12 and 13	essentin nom	1 VIII 0000 0	r utili oddi			14			
Standard Deduction, see instructions.	14 Add lines 12 and 13 15 Subtract line 14 from line 11	Farm or los	e optor de Th	in in security	avable income		15			



Form 1040 (2021)		Page	2				
	16	Tax (see instructions). Check if any from Fo	rm(s): 1	_				
	17	Amount from Schodule 2, line 3	17	_				
	18	Add lines 16 and 17		_				
	19	Nonrefundable child tax credit or credit for		_				
	20			_				
	21	Add lines 19 and 20	21	_				
	22	Subtract line 21 from line 18. If zero or les		_				
	23	Other taxes, including self-employment to		_				
	24	Add lines 22 and 23. This is your total tax		_				
	25	Federal income tax withheld from:		_				
	a	Form(s) W-2	250					
	ь	Form(s) 1099	256					
		Other forms (see instructions)	250					
	ď	Add lines 25a through 25c	25d					
$\overline{}$	26	2021 estimated tax payments and amoun		_				
If you have a		Earned income credit (EIC)	279					
attach Sch. EIC.		Check here if you had not reached the						
		2021, and satisfy all other requirement instructions	s for claiming the EIC. See					
	ь	Nontaxable combat pay election	27b					
	0	Prior year (2019) earned income	27c					
	28	Helundable child tax credit or additional ch	a tax credit from Schedule 8812 28					
	29	American opportunity credit from Form 88	63, line 8 29					
	30	Recovery rebate credit. See instructions						
	31	Amount from Schedule 3, line 15						
	32	Add lines 27a and 28 through 31. These a	re your total other payments and refundable credits 🕨 32					
	33	Add lines 25d, 26, and 32. These are you	total payments ▶ 33					
Refund	34	If line 33 is more than line 24, subtract line	24 from line 33. This is the amount you overpaid 34					
riciana	35a	Amount of line 34 you want refunded to	ou. If Form 8888 is attached, check here ▶ 35a					
Direct deposit?	►b	Routing number	▶ a Type: ☐ Checking ☐ Savings					
See Instructions.	►d	Account number						
	36	Amount of line 34 you want applied to yo	ur 2022 estimated tax ▶ 36					
Amount	37	Amount you owe. Subtract line 33 from I	ne 24. For details on how to pay, see instructions . 🕨 37					
You Owe	38	Estimated tax penalty (see instructions)						
Third Party Designee		you want to allow another person to diructions	5 Ou 6 1111 Ou					
		signee's	Phone Personal Identification	-				
		no 🕨	no. ▶ number (PIN) ▶	_				
Sign			ined this return and accompanying schedules and statements, and to the best of my knowledge a on of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					
Here		r signature	Date Your occupation If the IRS sent you an identity					
		a organization	Protection PIN, enter it here					
Joint return?			(see inst.)►					
See Instructions.	Spo	ouse's signature. If a joint return, both must sign.	Date Spouse's occupation If the IRS sent your spouse an					
Keep a copy for your records.	,		identity Protection PIN, enter it in (see inst.)▶	are				
,	The state of the s	one no.	Email address	_				
		one no. Preparer's sig		-				
Paid	-14	para sinana	Salf-employed					
Preparer				_				
Use Only	Firm's name ▶ Phone no.							
		n's address 🕨	Firm's EIN ►	_				
Go to www.irs.go	w/Form	1040 for instructions and the latest information.	Form 1040 pt	21				

Second Page has removed subparts to Line 27 for EITC regarding Prior Year (2019) earned income and the provisions for 19-yearolds claiming EITC



Form 1040 (2022	ğ									Page 2
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 🗌 881	4 2 4972	3 🔲		. 16		
Credits	17	Amount from Schedule 2, lin	e3					. 17		
	18	Add lines 16 and 17						. 18		
	19	Child tax credit or credit for	other dependent	ts from Sched	ule 8812			. 19		
	20	Amount from Schedule 3, lin	e8					. 20		
	21	Add lines 19 and 20						. 21		
	22	Subtract line 21 from line 18	. If zero or less,	enter-0				. 22		
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 21			. 23		
	24	Add lines 22 and 23. This is	your total tax					. 24		
Payments	25	Federal income tax withheld	from:							
•	a	Form(s) W-2				25a				
	Ь	Form(s) 1099				25b				
	0	Other forms (see instructions				25c				
	d	Add lines 25a through 25c						. 25d		
	26	2022 estimated tax payment		pplied from 20	121 return			. 26		
f you have a 2 qualifying child,	2,	Earned income credit (EIC)				27				
ittach Söh. EIC. J	28	Additional child tax credit from				28				
	29	American opportunity credit				29				
	30	Reserved for future use .				30				
	31	Amount from Schedule 3, lin				31				
	32	Add lines 27, 28, 29, and 31	. These are your	total other pa	syments and refu	ndable credits		. 32		
	33	Add lines 25d, 26, and 32. T						. 33		
Refund	34	If line 33 is more than line 24	, subtract line 2	4 from line 33.	This is the amoun	t you overpaid		. 34		
nelulia	35a	Amount of line 34 you want	refunded to you	u. If Form 8888	is attached, check	khere	[35a		
Direct deposit?	Ь	Routing number	'		o Type:	Checking	Saving	15		
See Instructions.	d	Account number		ПΠ				'		
	36	Amount of line 34 you want a	applied to your	2023 estimate	d tax	36				
Amount	37	Subtract line 33 from line 24	This is the amo	ount you owe.				\neg		
You Owe	-	For datails on how to pay, g						. 37		
	38	Estimated tax ponalty (see in				38				
Third Party	Do	you want to allow another				See				
Designee '		tructions				. Yes. 0	omple	te below.	☐ No	
		signee's		Phone				entification		
	nar			no.			iber (Pil	_		Ш
Sign		der penalties of perjury, I declare t lef, they are true, correct, and com								
Here		r signature	president Company of the Company of	Date	Your occupation	era an un modifici			t you an ider	
	10	a signacife		Lidio	roa occupation				N, onter it ha	
Joint rotum?								see Inst.)		
See Instructions.	Spo	ouse's signature. If a joint return, b	ooth must sign.	Date	Spouse's occupation	on			t your spous	
Keep a copy for your records.								dentity Prote see Inst.)	ction PIN, en	ter it her
					<u> </u>		Į į	and intri		\perp
		one no.	Description of the second	Email address		Date	DTD:		Charle III	
Paid	Pfe	parer's name	Preparer's signat	ille		Date	PTIN		Check It:	
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Use Only		n's name					_	hone no.		
		n's address					F	irm's EIN		
to www.irs.ac	ov/Form	11040 for instructions and the late	st information.						rom 10	140 maz



Form 1040 (2021)		Page						
	16	Tax (see instructions). Check if any from Form(s): 1 8814 2 4972 3	16						
	17	Amount from Schedule 2, line 3	17						
	18	Add lines 16 and 17	18						
	19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812	19						
	20	Amount from Schedule 3, line 8	20						
	21	Add lines 19 and 20	21						
	22	Subtract line 21 from line 18. If zero or less, enter -0	22						
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23						
	24	Add lines 22 and 23. This is your total tax	24						
	25	Federal income tax withheld from:							
	a	Form(s) W-2							
	ь	Form(s) 1099]						
	0	Other forms (see instructions)]						
	d	Add lines 25a through 25c	25d						
If you have a	26	2021 estimated tax payments and amount applied from 2020 return	26						
qualifying child, attach Sch. EIC. r	27a	Earned income credit (EIC)							
attach Sch. Elc.		Check here if you had not reached the age of 19 by December 31,]						
		2021, and satisfy all other requirements for claiming the EIC. See instructions							
	ь	Nontaxable combat pay election 27b							
		Prior year (2019) earned income 27c							
	28	Refundable child tax credit or additional child tax credit from Schedule 8812 28							
	90	American constitutive and from Core 2002 Sec. 2	1						
	30	Recovery rebate credit. See instructions							
	91	Autourit normalises, line to							
	32	Add lines 27a and 28 through 31. These are your total other payments and refundable credits	32						
	33	Add lines 25d, 26, and 32. These are your total payments	33						
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid 34							
riciana	35a	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here	35a						
Direct deposit?	►b	Routing number							
See Instructions.	►d	Account number							
	36	Amount of line 34 you want applied to your 2022 estimated tax ▶ 36							
Amount	37	Amount you owe. Subtract line 33 from line 24. For details on how to pay, see instructions	37						
You Owe	38	Estimated tax penalty (see instructions)							
Third Party		you want to allow another person to discuss this return with the IRS? See							
Designee		tructions ▶ ☐ Yes. Complete b							
		ng National Section 1 Poisonal Countries no. ▶ number (PIN) ▶							
Sian	Unc	der penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to	the best of my knowledge at						
Here	ball	ef, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which	preparer has any knowledge						
nere	You		IRS sent you an Identity						
			ection PIN, enter it here inst.) >						
Joint return? See instructions.	Sno		IRS sent your spouse an						
Keep a copy for	J. Spr.	Identi	ity Protection PIN, enter it he						
your records.		(500)	inst.)▶						
		one no. Email address							
Paid	Pre	parer's name Preparer's signature Date PTIN	Check It:						
Preparer			Salf-employed						
Use Only		n's name ► Phon							
		Firm's address ► Firm's EIN ►							
Go to www.irs.go	w/Form	1040 for instructions and the latest information.	Form 1040 gas						

Recovery Rebate Credit is now marked as reserved for future use



Credits	16 17	Tax (see instructions). Check	7 F F						\rightarrow	
1			ir arry from Form	(s): 1 🔲 8814	4 2 4972	3 🗌		. 1	6	
1		Amount from Schedule 2, lin	e3					. 1	7	
	18	Add lines 16 and 17						. 1	8	
2	19	Child tax credit or credit for	other dependent	ts from Schedu	de 8812			. 1	9	
	20	Amount from Schedule 3, lin	e8					. 2	0	
2	21	Add lines 19 and 20						. 2	1	
2	22	Subtract line 21 from line 18	. If zero or less,	ontor-0				. 2	2	
2	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 21			. 2	3	
2	24	Add lines 22 and 23. This is	your total tax					. 2	4	
Payments 2	25	Federal income tax withheld	from:							
	a	Form(s) W-2				25a		_		
	Ь	Form(s) 1099				25b		_		
	0	Other forms (see instructions	s)			25c		_		
	d	Add lines 25a through 25c						. 25	\rightarrow	
If you have a	26	2022 estimated tax payment			21 return	1 - 1		. 2	6	
	27	Earned income credit (EIC)				27		-1		
2	28	Additional child tax credit from				28				
	29	American opportunity credit				29		_		
	30	Reserved for future use .				30		-		
	31	Amount from Schedule 3, lin				31		Н,		
	32 33	Add lines 27, 28, 29, and 31. Add lines 25d, 26, and 32. T					-	. 3	\rightarrow	
	34	If line 33 is more than line 24					_	- 3	\rightarrow	
Retuna	35a	Amount of line 34 you want	-				-	n 13	-	
Direct deposit?	b	Routing number		I. II FUIIII 0000		Checking		_ =	-	
See Instructions.	d	Account number		++	l l l	l I I	OBVI	ys		
	36	Amount of line 34 you want a	annied to your	2023 estimate	dtax	36				
Amount 3	37	Subtract line 33 from line 24				50		_	7	
You Owe	31	For datails on how to pay, g						. 3	7	
3	38	Estimated tax ponalty (see in	_	-		38				
Third Party	Do	you want to allow another							_	
Designee '	inst	ructions				. Yes. 0	ompl	ete belo	w.	□ No
	Des	ignee's		Phone				dentificati	on r	
	nam			no.			ber (P	-	_	
Sign		ler penalties of perjury, I declare t of, they are true, correct, and com								
Here		r signature		Date	Your occupation		I			you an Identity
		- angles and a			Total Goodpanon			Protectio	n Pl	V, enter it here
Joint return?							\Box	(see Inst.	_	
See instructions. Keep a copy for	Spo	use's signature. If a joint return, b	ooth must sign.	Date	Spouse's occupation	on				t your spouse an ation PIN, enter it here
your records.								(see Inst.)		DON'THE, WILLIAM IL TIME
-	Pho	ne no.		Email address					_	
D-14		parer's name	Preparer's signal			Date	PTI	N	П	Check If:
Paid										Salf-employed
Preparer -	Flm	im's name Ph						Phone no.		
Use Only -	Flm	Firm's address Firm's EIN								
Go to www.irs.gov	/Form	1040 for Instructions and the late	st information.							Form 1040 ptgz



Form 1040 (2021										Page 2
14	16	Tax (see instructions). Check	Forw from Form	65 4 D 881	4 2 1 4972	2 🗆			16	1 - 2
	17	Amount from Schedule 2, lin		late a Page 1	, T	۰	_		17	
	18	Add lines 16 and 17	wa						18	
	19	Nonrefundable child tax cred	dit or credit for a	ther depender	te from Schodula	0012			19	
	20	Amount from Schedule 3. lin			15 mun sources	0012			20	
	21	Add lines 19 and 20							21	
	22	Subtract line 21 from line 18.	Ezero or less, o	ontor -0-					22	
	23	Other taxes, including self-er			2 line 21				23	
	24	Add lines 22 and 23. This is							24	
	25	Federal income tax withheld								
	a	Form(s) W-2				25a				
	Ь	Form(s) 1099				25b				
	0	Other forms (see instructions	s)			25o				
	d	Add lines 25a through 25c							25d	
If you have a	26	2021 estimated tax payment		pplied from 20	20 return				26	
gúalitying child,	27a	Earned income credit (EIC) .				27a				
attach Sön, EIC.		Check here if you had not 2021, and satisfy all other instructions	requirements for	or claiming th						
	Ь	real pay and		. 27b						
	0	Prior year (2019) earned inco								
	28	Refundable child tax credit or			Schedule 8812	28				
_	29	American opportunity credit				29				
	30	Recovery rebate credit. See				30				
	31	Amount from Schedule 3, lin				31	P)			
	32	Add lines 27a and 28 through		•			le credits		32	
	33	Add lines 25d, 26, and 32. The					94	•	33	<u> </u>
Refund	34 35a	If line 33 is more than line 24	•					Ė.	34 35a	
Direct deposit?	30a ▶ b	Amount of line 34 you want r Routing number		I. II FUIIII OOL.	s is attached, chec ▶ c Type:			inos	30a	
See Instructions.	►d	Account number	 		I I I I	I I I		Ingo		
	36	Amount of line 34 you want a	enolied to your	2022 estimate	d tax ▶	36				
Amount	37	Amount you owe. Subtract					tions .	•	37	
You Owe	38	Estimated tax penalty (see in		24. For Getain		38	Unite			
Third Party		you want to allow another			m with the IRS?					
Designee	inst	tructions		Phone			Yes. Comp Personal			□No
		ng 🕨		no. 🕨			number (
Sign Here	bell	for penalties of perjury, I declare to of, they are true, correct, and com		of preparer (other	r than taxpayor) is bar			which	prepare	r has any knowledge.
Here	Your signature Date Your occupation								t you an identity	
Joint rotum?								(500)	rst.)▶	N, entar it here
See Instructions. Keep a copy for	Spo	ouse's signature. If a joint return, b	ooth must sign.	Date	Spouse's occupation	n		If the	IRS ser	t your spouse an action PIN, enter it here
your records.									nst.)▶	
	Pho	ne no.		Email address						
D-14	Pte	parer's name	Preparer's signati	ure		Date	PT	IN.		Check If:
Paid		,								Salf-amployed
Preparer Use Only	Firm	n's name 🕨						Phon	e no.	
Use Only	Firm	n's address 🕨						Firm's	s EN 🕨	
Go to www.irs.or	its.cov/Form 1040 for instructions and the latest information.							Form 1040 (2021)		

Line 19 and Line 28 – addressing the Child Tax Credit and Additional Child Tax Credit revert to how they were presented in 2020



Form 1040 (2022	ğ										Pa	ge 2
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 🗌 881	4 2 4972	3			16			
Credits	17	Amount from Schedule 2, lin	e3					. [17			
	18	Add lines 16 and 17						. [18			
	19	Child tax credit or credit for a	other dependen	ts from Sched	ule 8812			. I	19			
	20	Amount from Schedule 3, lin	eB					. [20			
	21	Add lines 19 and 20						. [21			
	22	Subtract line 21 from line 18.	If zero or less,	enter-0				. †	22			
	23	Other taxes, including self-er	mployment tax,	from Scheduk	2, line 21			. [23			
	24	Add lines 22 and 23. This is						. †	24			
Payments	25	Federal income tax withheld										
	a	Form(s) W-2				25a		- 1				
	Ь	Form(s) 1099				25b		\neg				
		Other forms (see instructions	1			25c		\neg				
	d	Add lines 25a through 25c						_	25d			
	26	2022 estimated tax payment	s and amount a	pplied from 20	21 return			Ī	26			
If you have a 1 qualifying child,	27	Earned income credit (EIC)				27		1				
aittach Söh. EIC. T	28	Additional child tax credit from				28		\neg				
$\overline{}$	29	American opportunity credit				29		\neg				
	30	Reserved for future use				30						
	31	Amount from Schedule 3. lin				31		\neg				
	32	Add lines 27, 28, 29, and 31.		total other n	syments and refu			_	32			
	33	Add lines 25d, 26, and 32. Ti						: †	33			
- ·	34	If line 33 is more than line 24				t vou overnaid			34			
Refund	35a	Amount of line 34 you want r						o t	35a			
Direct deposit?	Ь	Routing number				Checking	Savi	- +	-			
See Instructions.	d	Account number		HH $_{1}$	1 1 1		-	9-				
	36	Amount of line 34 you want a	polied to your	2023 estimate	d tax	36		- 1				
Amount	37	Subtract line 33 from line 24.						\neg				
You Owe	31	For datails on how to pay, go							37			
	38	Estimated tax penalty (see in	_	-		38		· 1				
Third Party	Do	you want to allow another										
Designee		tructions				. Yes. C	omp	lete be	low.	☐ No		
		signee's		Phone				identific	ation _r	_		
	nar			no.			ber (F					
Sign		der penalties of perjury, I declare to										
Here		of, they are true, correct, and com	pere. Deciaration			wa on all informati	on of I					ga.
	YOU	r signature		Date	Your occupation					t you an N. onter	Identity It here	
Joint rotum?								(see ins	st.)	П		
See Instructions.	Spo	ouse's signature. If a joint return, b	o th must sign.	Date	Spouse's occupation	n	\neg				ouse an	
Keep a copy for your records.										ction Pit	V, enter It	hore
,								(see in:	ar-j			Ш
		one no.	Proposed of the	Email address		Date	-			Charle		_
Paid	PTO	parer's name	Preparer's signal	ille		Date	PTI	N		Check I		
Preparer	_						Ц,	_		88	f-employ	AG
Use Only		n's name					\rightarrow	Phone				_
		n's address						Firm's	EN			
Go to www.irs.ac	www.irs.gov/Form1040 for instructions and the latest information.											

SCHEDULE 1 (PAGE 1) COMPARISON 2021 VS. 2022



(Form	DULE 1 1040)	come	-	OMIS No. 1545-0074	
	set of the Traveury	► Attach to Form 1040, 1040-SR, or 1040-NR.		Ι.	2021
internal i	Rovenue Senice	► Go to www.irs.gov/Form1040 for instructions and the latest inform rm 1040, 1040-SR, or 1040-NR		i	Sequence No. 01
Name	(s) shown on Fo	IIII 1040, 1040-SH, 0f 1040-NH	Your so	XIBI S	security number
Par	Additio	onal Income			
1	Taxable refu	unds, credits, or offsets of state and local income taxes		1	
2a	Allmony rec	elved		2a	
b	Date of origi	inal divorce or separation agreement (see instructions)			
3	Business in	come or (loss). Attach Schedule C		3	
4	Other gains	or (losses). Attach Form 4797		4	
5		estate, royalties, partnerships, S corporations, trusts, e			
	Schedule E			5	
6	Farm Incom	e or (loss). Attach Schedule F		6	
7	Unemploym	ent compensation		7	
8	Other Incom	ne:			
а	Net operatir	ngioss]		
b	Gambling in	come			
С	Cancellation	n of debt			
d	Foreign ear	ned Income exclusion from Form 2555 8d ()		
е	Taxable Hea	aith Savings Account distribution 8e			
f	Alaska Perri	nanent Fund dividends 8f			
g	Jury duty pa	ay			
h	Prizes and a	awards			
- 1	Activity not	engaged in for profit income			
J	Stock option	ns			
k		n the rental of personal property if you engaged in			
		or profit but were not in the business of renting such			
1		d Paralympic medals and USOC prize money (see			
)			
m	Section 951	(a) Inclusion (see Instructions) 8m			
n	Section 951	A(a) Inclusion (see Instructions) 8n			
0	Section 461	(f) excess business loss adjustment 80			
Р	Taxable dist	tributions from an ABLE account (see instructions) . 8p			
Z	Other Incom	ne. List type and amount ▶			
9	Total other I	Income. Add lines 8a through 8z		9	
10	Combine III	nes 1 through 7 and 9. Enter here and on Form 1040, 1	040-SR, or	10	
F D-		ion Act Notice, see your tax return instructions			

Schedule 1- Additional Income now includes income items which were previously printed on the dotted line next to Line 1, including the nontaxable amount of Medicaid Waiver Payments that were previously a subtraction on Other Income

SCHEDULE 1 Form 1040)	Additional Income and Adjustments	to Income	9	ON	IB No. 1545-0074
epartment of the Treasury temal Revenue Service	Attach to Form 1040, 1040-SR, or 1040-NR Go to www.irs.gov/Form1040 for instructions and the late			Att Se	achment quence No. 01
ame(s) shown on Form	1040, 1040-SR, or 1040-NR	(6	Your so	ocial se	curity number
Part I Addition	al Income	-			
1 Taxable refunds	, credits, or offsets of state and local income taxes		V 40	1	
2a Alimony receive	d			2a	
b Date of original	divorce or separation agreement (see instructions):	SCHOOL SELVEN	88 98		
	e or (loss). Attach Schedule C			3	
4 Other gains or (I	osses). Attach Form 4797		* *	4	
	te, royalties, partnerships, S corporations, trusts, etc. Att			5	
	(loss). Attach Schedule F			6	
	compensation		* *	7	
8 Other income:		52 X	152		
	SS	8a (
		8b	47		
	debt <u>.</u>	8c			
	income exclusion from Form 2555	8d (1	
	rm 8853	8e			
	rm 8889	8f			
	ent Fund dividends	8g			
		8h			
i Prizes and awar	ds	8i			
Activity not eng	aged in for profit income	8j			
		8k		-	
for profit but we	erental of personal property if you engaged in the rental re not in the business of renting such property	81			
	Paralympic medals and USOC prize money (see	0			
	nclusion (see instructions)	8m 8n			
	inclusion (see instructions)	8o			
	cess business loss adjustment	8p			
p Section 46 f(i) e.	dono from an ABLE account (coo instructions)				
r Scholarship and	fellowship grants not reported on Form W-2	8r			
	ount of Medicaid waiver payments included on Form	01			
	1d	8s (1		
	uity from a nongualifed deferred compensation plan or	00	-		
	ntal section 457 plan	8t			
	while incarcerated	8u			J
Z Other Income.	ist type and amount.				
		8z			
9 Total other inco	me. Add lines 8a through 8z			9	

SCHEDULE 1 (PAGE 1) COMPARISON 2021 VS. 2022



Schools	io i (Form 1040), 2021			Page 2
	Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-ba	isis government		
	officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 39	03	14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Allmony paid		19a	
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions) >			
20	IRA deduction		20	
21	Student loan Interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	Jury duty pay (see Instructions)	la		
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit 24	lb		
С	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8I 24	lc		
d	Reforestation amortization and expenses	ld		
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	le		
f	Contributions to section 501(c)(18)(D) pension plans 24	tr .		
g	Contributions by certain chaplains to section 403(b) plans 24	lg		
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	lh		
1	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	41		
	Housing deduction from Form 2555			
	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	1		
z	Other adjustments. List type and amount ▶			
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to	Income. Enter		
	here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 1	0a	26	
			Schedu	ale 1 (Form 1040) 2021

Page 2 remains the same as last year

Educator expenses have increased from \$250 to \$300 (Married educators can claim \$600)



Par					Y	
11	Educator expenses				1	1
12	Certain business expenses of reservists, performing artists, and fee	e-basis	gov	/ernmei	nt	
10	officials. Attach Form 2106				. 12	
13	Health savings account deduction. Attach Form 8889				13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903				14	-
15 16	Deductible part of self-employment tax. Attach Schedule SE				15	
17	Self-employed SEP, SIMPLE, and qualified plans				17	
	Self-employed health insurance deduction				0.0	_
18	Penalty on early withdrawal of savings	٠.	٠.		. 18	
19a	Alimony paid				. 19	a
b	Recipient's SSN				- 8	
20	IRA deduction	14 5				
21	Student loan interest deduction				. 2	-
22	Reserved for future use	5.9			. 2	2
23	Archer MSA deduction				23	3
24	Other adjustments:					6
a	Jury duty pay (see instructions)	24a				
b	Deductible expenses related to income reported on line 8I from the rental of personal property engaged in for profit	24b				
C	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c				
d	Reforestation amortization and expenses	24d				
е	Repayment of supplemental unemployment benefits under the Trade					
	Act of 1974	24e				
f	Contributions to section 501(c)(18)(D) pension plans	24f				
g	Contributions by certain chaplains to section 403(b) plans	24g				
	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h				
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i				
1	Housing deduction from Form 2555	24i			-	
J.	Excess deductions of section 67(e) expenses from Schedule K-1 (Form	241				
	1041)	24k				
Z	Other adjustments. List type and amount:	24z				
25	Total other adjustments. Add lines 24a through 24z		9 14		2!	5
26	Add lines 11 through 23 and 25. These are your adjustments to income Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a	e. Ente	er her	e and c	n	

2022 – SCHEDULE 2



SCHE	CHEDULE 2 Additional Taxes					
	1040) nt of the Treasury evenue Service	Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.	2022 Attachment Sequence No. 02			
Name(s) shown on Fo	rm 1040, 1040-SR, or 1040-NR You	ır social security numbe			
Part	Tax					
1 /	Alternative n	ninimum tax. Attach Form 6251	. 1			
2	Excess adva	ance premium tax credit repayment. Attach Form 8962	. 2			
3 /	Add lines 1	and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17.	. 3			
Part	II Other 1	Taxes	N: 20			
4	Self-employ	ment tax. Attach Schedule SE	. 4			
		rity and Medicare tax on unreported tip income.				
	Uncollected Form 8919	social security and Medicare tax on wages. Attach 6				
7	Total additio	onal social security and Medicare tax. Add lines 5 and 6	. 7			
8	Additional ta	ax on IRAs or other tax-favored accounts. Attach Form 5329 if required	d.			
1	If not require	ed, check here	8			
9	Household e	employment taxes. Attach Schedule H	. 9			
10	Repayment	of first-time homebuyer credit. Attach Form 5405 if required	. 10			
11 /	Additional M	fedicare Tax. Attach Form 8959	. 11			
12	Net investm	ent income tax. Attach Form 8960	. 12			
		social security and Medicare or RRTA tax on tips or group-term li om Form W-2, box 12				
		tax due on installment income from the sale of certain residential lores	ts . 14			
		he deferred tax on gain from certain installment sales with a sales prio				
16	Recapture o	f low-income housing credit. Attach Form 8611	. 16			
			(continued on page			
or Pane	erwork Reducti	on Act Notice, see your tax return instructions.	Schedule 2 (Form 1040) 20			

Schedule 2
remains the
same as last
year and has no
changes



Par	Other Taxes (continued)		
17	Other additional taxes:		
а	Recapture of other credits. List type, form number, and amount:	17a	
b	Recapture of federal mortgage subsidy, if you sold your home see instructions	17b	
С	Additional tax on HSA distributions. Attach Form 8889	17c	
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d	
е	Additional tax on Archer MSA distributions. Attach Form 8853.		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f	
-	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g	•
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A $$	17h	
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A \dots	171	
j	Section 72(m)(5) excess benefits tax	17j	
k	Golden parachute payments	17k	
1	Tax on accumulation distribution of trusts	171	
m	Excise tax on insider stock compensation from an expatriated corporation	17m	
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n	
0	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	170	
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p	
q	Any interest from Form 8621, line 24	17q	
Z	Any other taxes. List type and amount:		
		17z	
18	Total additional taxes. Add lines 17a through 17z		18
19	Reserved for future use		19
20	Section 965 net tax liability installment from Form 965-A	20	
21	Add lines 4, 7 through 16, and 18. These are your total other tax on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b		21

2022 – SCHEDULE 3



SCHEDULE 3 (Form 1040) Department of the Treasury Internal Revenue Service		Additional Credits and Payments Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.			OMB No. 1545-0074 2022 Attachment Sequence No. 03	
Par	t I Nonret	undable Credits				
1	Foreign tax	credit. Attach Form 1116 if required			1	
2	Credit for o	hild and dependent care expenses from Form 244	1, line 11	. Attach	2	
3	Education c	redits from Form 8863, line 19	0200-100		3	
4	Retirement s	savings contributions credit. Attach Form 8880			4	
5	Residential	energy credits. Attach Form 5695			5	
6	Other nonre	fundable credits:				
а	General bus	iness credit. Attach Form 3800	6a			
b	Credit for pr	ior year minimum tax. Attach Form 8801				
C	Adoption cre	edit. Attach Form 8839	6c			
d	Credit for th	e elderly or disabled. Attach Schedule R	6d			
е	Alternative r	notor vehicle credit. Attach Form 8910	6e			
f	Qualified plu	ig-in motor vehicle credit. Attach Form 8936	6f			
g	Mortgage in	terest credit. Attach Form 8396	6g			
h	District of Co	olumbia first-time homebuyer credit. Attach Form 8859	6h			
i	Qualified ele	ectric vehicle credit. Attach Form 8834	6i			
j	Reserved for	r future use	6j			
k	Credit to ho	ders of tax credit bonds. Attach Form 8912	6k			
1	Amount on I	Form 8978, line 14. See instructions	61			
Z	Other nonre	fundable credits. List type and amount:	6z			
7	Total other r	nonrefundable credits, Add lines 6a through 6z			7	
8	Add lines 1					
	line 20				8	

Schedule 3 remains the same as last year and has no changes



Part II Other Payments and Refundable Credits 9 Net premium tax credit. Attach Form 8962 10 Amount paid with request for extension to file (see instructions) 11 Excess social security and tier 1 RRTA tax withheld 12 Credit for federal tax on fuels. Attach Form 4136 . . 13 Other payments or refundable credits: b Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken before April 1, 2021 d Credit for repayment of amounts included in income from earlier Deferred amount of net 965 tax liability (see instructions) g Reserved for future use h Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken after March 31, 2021, and z Other payments or refundable credits. List type and amount: 14 Total other payments or refundable credits. Add lines 13a through 13z 15 Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR



2022 TAX LAW CHANGES

Covid Relief Tax Provisions

COVID RELIEF TAX PROVISIONS



December 27, 2020 – Consolidated Appropriations Act was signed into law, which impacted the 2020 tax return with many retroactive provisions.





COVID RELIEF TAX PROVISIONS



December 27, 2020 – Consolidated Appropriations Act was signed into law, which impacted the 2020 tax return with many retroactive provisions.



March 11, 2021 – American Rescue Plan was signed into law, which also retroactively impacted the 2020 tax return and created many new provisions for 2021.



COVID RELIEF TAX PROVISIONS



Many (not all) of the provisions in these Covid relief bills **expired on December 31, 2021**, and the tax code has reverted to previous tax provisions for **2022**.







RECOVERY REBATE CREDIT

No recovery rebate credits were authorized in 2022 and the taxpayer cannot claim any Recovery Rebate Credit on the 2022 tax return.



EARNED INCOME TAX CREDIT - MARRIED BUT SEPARATED

Prior to the American Rescue Act, a taxpayer filing Married Filing Separate was not eligible for any Earned Income Tax Credit.



EARNED INCOME TAX CREDIT - MARRIED BUT SEPARATED



Now, married but separated taxpayers that do not file a joint return can claim the EITC if a **qualifying child** lives with the taxpayer for more than six months during the year **and** the taxpayer either:

- Does not have the same principal residence as their spouse for the last six months of the year; or
 - Is under a separation instrument and does not live in the same household with their spouse at the end of the year.

EARNED INCOME TAX CREDIT - INVESTMENT INCOME



Taxpayers cannot claim the earned income credit when they have investment income that exceeds an annual limit.

In 2021, the investment income limitation was significantly increased to \$10,000.

- This was a permanent change to EITC, and the \$10,000 amount is adjusted in future years based on the CPI.
 - For 2022, the investment income limitation is \$10,300
 - For 2023, the investment income limitation is \$11,000

EARNED INCOME TAX CREDIT - AGE REQUIREMENTS



The age requirements were changed for the 2021 tax year:

- 24 if the taxpayer was a **student** for at least five months of the year
- 18 if they were in foster care any time after turning 14 or were homeless in any taxable year
- 19 for all other **non-student** taxpayers

There was **no upper age limit** for the credit in **2021**.

EARNED INCOME TAX CREDIT - AGE REQUIREMENTS



Age requirements have reverted in 2022 to previous limits.

• In 2022, a Taxpayer without a child must be at least age 25 but under age 65 at the end of the tax year.

EARNED INCOME TAX CREDIT

- Maximum Benefit



- Maximum benefit for 2022 \$560 (\$1,502 in 2021)
- Maximum AGI a taxpayer could have in 2021 and still receive EITC was \$21,430 (\$27,380 for MFJ)
- Maximum AGI a taxpayer can have in 2022 and still receive EITC \$16,480 (\$22,610 for MFJ)

EARNED INCOME TAX CREDIT - PRIOR YEAR INCOME



In 2020 and 2021, Taxpayers could use their 2019 Earned Income to calculate the earned income tax credit if their 2019 earned income was greater than the current (2020 or 2021) tax year amount.

- Taxpayers can no longer use any prior year earned income to calculate EITC
- Only 2022 earned income will be used to calculate EITC this year.



2022 TAX LAW CHANGES

Child Tax Credit

CHILD TAX CREDIT – 2022



The enhanced Child Tax Credit created under the American Rescue Plan has **expired**, and the Credit **reverts** to the provisions of the Tax Cuts and Jobs Act which means:

- No more questions on advance payments or having a "principal place of abode for more than half the year in the United States"
- Since there were no advance payments in 2022, there is no reconciliation on the 2022 return

CHILD TAX CREDIT – 2022



Under Tax Cuts and Jobs Act, the refundable amount of the Child Tax Credit adjusts yearly in \$100 increments based on the C-CPI. (The non-refundable CTC of \$2,000 does not adjust.)

Due to inflation since 2018, the refundable amount increases this year to \$1,500 (up from \$1,400).

It will increase again in 2023 to \$1,600

CHILD TAX CREDIT



2021 - Child Tax Credit Amounts / Provisions	2022 - Child Tax Credit Amounts / Provisions
100% Refundable Credit	Non-refundable Credit
 Child Tax Credit Amount \$3,600 for each qualifying individual under age 6 \$3,000 for each qualifying individual ages 6 to 17 Totally Refundable - no earned income requirement 	 Child Tax Credit Amount \$2,000 for each qualifying individual ages 0 to 16 \$1,500 is refundable
 First Phaseout – until the credit is reduced to \$2,000 AGI more than \$150,000 for MFJ AGI more than \$112,500 for HOH AGI more than \$75,000 for all other filing statuses Credit reduced by 5% for each \$1,000 of income or part thereof that exceeds the limits 	 Credit Phase-Out - Only One Phaseout in 2022 AGI more than \$400,000 for MFJ AGI more than \$200,000 for all other filing statuses Credit reduced by 5% for each \$1,000 of income or part thereof that exceeds the limits
 Second Phaseout AGI more than \$400,000 for MFJ AGI more than \$200,000 for all other filing statuses Credit reduced by 5% for each \$1,000 of income or part thereof that exceeds the limits 	 Refundable Credit Requirements Must have earned income in excess of \$2,500 Refundable amount is limited to 15% of the earned income over \$2,500 Amount allowed will be calculated on Schedule 8812

CHILD TAX CREDIT

- EARNED INCOME REQUIREMENT

For 2022, the maximum refundable portion of the Child Tax Credit is \$1,500/child (it was \$1,400 in 2020 when this provisions was last in effect)

• The calculation is 15% of taxable earned income over \$2,500



CHILD TAX CREDIT

- Earned Income Requirement



Example - Taxpayer has earned income of \$15,000 and they claim two children ages 6 and 9 on their return. The calculation is 15% of taxable earned income over \$2,500 which is as follows:

Earned Income	\$15,000
Less Multiply by 15%	2,500
	\$12,500
Multiply by 15%	x .15
Refundable CTC	\$ 1,875

CHILD TAX CREDIT – PUERTO RICO



American Rescue Plan permanently repealed restriction preventing many Puerto Rican families from claiming any Child Tax Credit.

Previously, residents of Puerto Rico were required to have **three** or more **qualifying children** to claim the credit.



CHILD TAX CREDIT – PUERTO RICO



For 2022 - residents of Puerto Rico have the same eligibility requirements for claiming the Additional Child Tax Credit as Mainland filers.

Puerto Rico residents must file 1040-PR or 1040-SS to claim the ACTC and have the same earned income requirements (paid Social Security Taxes, Medicare and/or SE Tax).

Puerto Rico residents have the calculation for the refundable Additional Child Tax Credit of 15% of taxable earned income over \$2,500.



2022 TAX LAW CHANGES

Child and Dependent Care Credit

CHILD & DEPENDENT CARE CREDIT – REQUIREMENTS



There are four basic requirements for the Child and Dependent Care Credit:

- Qualifying Person/Child (Child 12 or under or disabled child/spouse)
- Earned Income If MFJ, both spouses must meet this requirement
- Work-Related Expenses
- Provider Information Must be Reported

CHILD & DEPENDENT CARE CREDIT – REQUIREMENTS



2021 - Child Tax Credit Amounts / Provisions	
100% Refundable Credit	

2022 - Child Tax Credit Amounts / Provisions Non-refundable Credit

Expense Limit

- Cannot exceed \$8,000 for one qualifying individual
- Cannot exceed \$16,000 for more than one qualifying individual

Expense Limit

- Cannot exceed \$3,000 for one qualifying individual
- Cannot exceed \$6,000 for more than one qualifying individual

Credit

- 50% of expenses
- Maximum of \$4,000 (\$8,000 x 50%) one dependent
- Maximum of \$8,000 (\$16,000 x 50%) more than one dependent

Credit

- 35% of expenses
 - Maximum of \$1,050 (\$3,000 x 35%) one dependent
- Maximum of \$2,100 (\$6,000 x 35%) more than one dependent

Credit Phase-Out

- AGI more than \$125,000
- Percentage reduced by 1% for each \$2,000 of income until reduced to 20% until AGI is \$400,000. Second phase out from \$400,000 until eliminated at \$438,000

Credit Phase-Out

- AGI more than \$15,000
- Percentage reduced by 1% for each \$2,000 of income until reduced to 20% for AGI greater than \$43,000

DEPENDENT CARE BENEFITS



Consolidated Appropriations Act allows any unused dependent care amounts from 2020 to be rolled over to 2021 and from 2021 to 2022.

- Historically, unused Dependent Care funds were forfeited at year-end.
- The age limit of a child for **rolled over Dependent Care funds** is **14** in 2022.
- The age limit for a child using non-rollover funds is 12.

DEPENDENT CARE BENEFITS



Requirements for Dependent Care Benefits - Flexible Spending Accounts:

- Qualifying Person/Child same standard as for the Child & Dependent Care Credit
- **Earned Income** Only the spouse with the DCAP must have earned income



2022 TAX LAW CHANGES

Premium Tax Credit

Premium Tax Credit - Form 8962



Part of Covid relief, the Premium Tax Credit was enhanced for 2021 and 2022. Inflation Reduction Act extends these provisions by three years (through 2025).

- Households with income no higher than 150% of FPL receive a subsidy of 100% of the Second Lowest Cost Silver Plan (SLCSP)
- Households between 150% and 400% receive enhanced subsidies
- Households above 400% spend no more that **8.5%** of their Household Income if they bought the SLCSP

Premium Tax Credit - Form 8962



The American Rescue Plan created a "special rule" regarding PTC eligibility for those who receive unemployment compensation during 2021 only.

- If someone received unemployment benefits during 2021, their Household Income was treated as being no higher than 150 percent of the FPL.
- This provision has expired and individuals receiving unemployment will have their Household Income calculated based on what is entered on the tax return.



2022 TAX LAW CHANGES

Miscellaneous Tax Changes

TAX EXTENDERS



Individual Tax Extenders - All expired as of December 31, 2021

- Private Mortgage Insurance (PMI) no longer available as an itemized deduction
- Form 8885 Health Coverage Tax Credit this was a credit available to certain taxpayers who were primarily recipients of a pension benefit that was made under the Pension Benefit Guaranty Corporation

TAX EXTENDERS



Business Tax Extenders (most reported on Form 3800) - All expired as of December 31, 2021

- Accelerated Depreciations for Property on Indian Reservations
- American Samoa Economic Development Credit
- Indian Employment Tax Credit
- Mine Rescue Team Training Credit
- Three-Year Depreciation for Racehorses

MEALS DEDUCTION



Consolidated Appropriations Act made certain business meals 100% deductible.

- Food and Beverages must be purchased from a restaurant and food deliveries will be deductible at 100%
- De minimis fringe benefits like in-office coffee and snacks do not fall into this category of meals and are still only 50% deductible.
- This deduction expires at the **end of 2022**.

CHARITABLE DEDUCTIONS

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The charitable deduction for Individuals taking the Standard Deduction (which in 2021 was \$600 for MFJ and \$300 for all other filing statuses) has **expired** and is not available in 2022.



SICK LEAVE AND FAMILY LEAVE FOR SELF-EMPLOYED



The sick leave and family leave benefits that were claimed on Form 7202 in both 2020 and 2021 have expired.

• Form 7202 is not used in 2022 and will not be available in any tax program.

STANDARD MILEAGE RATES



Optional Mileage Rates for 2022 - Business

- January 1 through June 30, 2022 58.5 cents per mile
- July 1 through December 31, 2022 62.5 cents per mile

STANDARD MILEAGE RATES



Optional Mileage Rates for 2022 - Medical

- January 1 through June 30, 2022 18 cents per mile
- July 1 through December 31, 2022 22 cents per mile



2022 TAX LAW CHANGES

Inflation Reduction Act

Inflation Reduction Act



On August 16, 2022, the Inflation Reduction Act was enacted.

This will have **some impact** on **2022** tax returns, but **more impact** on the **2023** returns and beyond.



Inflation Reduction Act - Topics



- 1. IRS Funding Potential Impact
- 2. New Taxes
- 3. New Credits/Tax Expenditures





2022 TAX LAW CHANGES

Inflation Reduction Act - IRS Funding

IRS Funding

The 2021 IRS operating budget was \$12.9 Billion, which represents a 4.3% increase over the 2010 budget of \$12.4 Billion.

The IRS was also given \$765.7 Million in COVID-19 supplemental funding, which resulted in a total IRS budget for FY 2021 of \$13.7 Billion.



IRS Funding



Inflation Reduction Act increases the IRS budget by \$79.6 Billion* over a ten-year period. This is approximately a 64% annual increase over current levels.

Year	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022 - 2031
Billions	14	5,240	4,176	5,215	6,493	7,982	9,820	11,813	14,605	21,123	79,627

^{*}The exact authorization in the Inflation Reduction Act is \$79,621,533,803. The difference between authorized amount and CBO projected amount shown above is due to rounding.

IRS Funding Since 2010



IRS Staff by Function – Full-time	2010	2021	Difference		
Examination and Collections	46,667	31,300	(15,367) – 32.9%		
Filing and Account Services	22,877	28,114	5,237 – 22.9%		
Information Systems	6,774	7,095	321 – 4.7%		
Shared Services and Support	6,018	5,272	(746) – 12.4%		
Taxpayer Assistance	6,361	4,605	(1,756) – 27.6%		
Regulatory	1,295	989	(306) – 23.6%		
Investigations	4,270	3,036	(1,234) – 28.9%		
Total IRS Staff	94,346	80,411	(13,935) – 14.8%		

IRS Enforcement Funding



Some key funding numbers included in the IRA:

\$6.7 Billion for Program Enforcement - To target "the integrity of current tax programs"

\$4.5 Billion for Core Technology – To "modernize information technology and improve computer assisted data analytics"

\$45.6 Billion for Audit / Enforcement – To allow the IRS to hire enforcement staff in all areas (revenue agents, investigators, attorneys)

IRS – Projected Revenue



Congressional Budget Office estimates of additional revenue to be collected due to IRS program and audit enforcement

Year	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022 - 2031
Billions	0	2,919	7,794	13,459	19,024	24,351	29,552	33,743	37,553	35,315	203,710

IRS Other Key Funding



Some other key funding numbers included in the IRA:

\$3.2 Billion for Taxpayer Services - To "improve account services, prefiling assistance, and education."

\$15 Million – To "fund a task force that would study the cost and feasibility of creating a **free direct e-file program**."



2022 TAX LAW CHANGES

Inflation Reduction Act - New Taxes



New Taxes or Extended Tax Provisions

- 1. The Excess Business Loss ("EBL") limitations
- 2. Alternative Corporate Minimum Tax
- 3. Stock Repurchase Excise Tax
- 4. Prescription Drug Pricing Negotiation Noncompliance Excise Tax



Excess Business Losses on Non-Corporate Taxpayers

The Excess Business Loss ("EBL") limitation went into effect under TCJA for tax years 2018 through 2026 and is reported on Form 461.

EBL limits the amount of trade or business deductions that non-corporate taxpayers can use to offset nonbusiness income up to \$250,000, (or \$500,000 for a joint return), with the thresholds indexed for inflation.



Excess Business Losses on Non-Corporate Taxpayers.

The Excess Business Loss ("EBL") limitation was suspended retroactively for 2018-2020 under Covid relief but will **return for 2021**.

Inflation Reduction Act extends this tax provision by 2 years (2027 - 2028)



Alternative Corporate Minimum Tax.

Starting in with first tax year beginning in 2023:

C Corporations will pay a minimum tax of 15% on the income that is reported to investors.

This new tax is the largest revenue generator in the Inflation Reduction Act.



Alternative Corporate Minimum Tax - Requirements

- 1. Only applies to Corporations that report their income to investors (basically SEC regulated).
- 2. Have reported over a three-year period annual net income in excess of \$1 billion (or \$100 million for U.S. subsidiaries of foreign parents).
- 3. Tax is the difference between 15% of the adjusted financial statement income and regular tax calculated after foreign tax credits.



Alternative Corporate Minimum Tax.

368 companies have reported annual average net income in excess \$1 billion (or \$100 million for U.S. subsidiaries of foreign based corporations) for the three-year period of 2018 – 2020.

- 241 paid more than required 15%
- 127 paid less than the required 15% rate (ex. Amazon, FedEx, & Nike)

CBO estimates that less than 150 companies will be impacted



Excise Tax on Stock Repurchases

Tax is 1% of the fair market value of the stock repurchased by publicly traded U.S. Corporations after December 31, 2022, less any stock reissued, sold out Treasury, or repurchased to fund any corporation pension plan or stock option plans.

This excise tax does not apply to any repurchases of \$1 million or less for the year.



Prescription Drug Pricing Negotiation Noncompliance Excise Tax

Starting in 2026 – A new excise tax will be imposed on drug manufacturers that fail to enter into drug pricing agreements with Medicare but still sell the drug at a lower cost in the marketplace than what Medicare is charged.

This tax applies to each sale made during the "noncompliance periods" and is the difference between the average market price and Medicare's price.

CBO expects full compliance from drug companies, and no revenue will be generated from this tax.



2022 TAX LAW CHANGES

Inflation Reduction Act - New Credits / Tax Expenditures



Residential Energy Credits

The Consolidated Appropriations Act extended the non-refundable credits that are claimed on Form 5695 – Residential Energy Credits

- Residential Energy Efficiency Property Credit (Part I of Form 5695) through 2022.
- Nonbusiness Energy Property Credit (Part I of Form 5695) through
 2021. This credit expired prior to passage of Inflation Reduction Act



Residential Energy Credits

Inflation Reduction Act extended and expanded the credits currently claimed on Form 5695 – Residential Energy Credits through 2034.

• Residential Energy Efficiency Property Credit is now called **Residential Clean** Energy Credit.

• Non-business Energy Property Credit is now the **Energy Efficient Property Credit**.



Residential Clean Energy Credit -

This is a nonrefundable credit that a taxpayer receives for installing the following systems on their properties:

- Qualifying Solar Electric Systems
- Solar Water Heating Systems
- Wind Energy
- Geothermal Heat Pumps
- Biomass Systems
- Qualified Fuel Cells



Residential Clean Energy Credit - Changes for 2022

The credit is now 30% (up from 26% in 2021) of the costs of installing any of these systems.

There is **no AGI limitation**, and the amount of the credit is **not capped**, except on fuel cells which is limited to \$500 for each one-half kilowatt of capacity of the property.

Any unused credit can be **carried forward** to future years until applied against the taxpayer's income tax liability.



Residential Clean Energy Credit - Changes for 2023 - 2034

Starting in 2023 – This credit will include expenditures for Batteries used to store the electricity generated from these energy producing systems, but it will no longer include Biomass Systems.

- 2023 2032 The credit remains 30% of the costs of installing these systems
- 2033 The credit will be 26%
- 2034 The credit will be 22%



Energy Efficient Property Credit - Extended for 2022 (Same Rules as 2021)

Non-refundable Credit for energy efficient improvements to the Taxpayer's Main Home.

- Maximum Lifetime Credit of \$500
- 10% of the costs of various items (doors, insulation, windows, roofing)

• Subject to other limits by category (\$200 for windows, \$150 for furnaces, etc.)



Energy Efficient Property Credit - Changes for 2023 - 2032

Starting in 2023, the credit will be equal to 30% of the costs of all eligible home improvements made during the year.

The \$500 lifetime limit on the total credit amount will be replaced with a \$1,200 annual limit.



Energy Efficient Property Credit - Changes for 2023 - 2032

The annual limits for specific types of qualifying improvements will be:

- \$150 for home energy audits
- \$250 for any exterior door (\$500 total for all exterior doors) that meet applicable Energy Star requirements
- \$600 for exterior windows and skylights that meet Energy Star most efficient certification requirements



Energy Efficient Property Credit - Changes for 2023 - 2032

The annual limits for specific types of qualifying improvements will be:

- \$600 for other qualified energy property, including air conditioners; electric panels and water heaters and furnaces
- \$2,000 for heat pump and heat pump water heaters, biomass stoves and boilers.
 - This category of improvement is **not limited by the \$1,200 annual limit** on total credits or the \$600 limit on qualified energy property.



Energy Efficient Property Credit - Changes for 2023 - 2032

Starting in 2024 – To claim this credit the Taxpayer will need a Product Identification Number for each product and to include that information on the tax return.



Electric Vehicle Credit - Plug-In Vehicles

This non-refundable credit reported on Form 8936 and any unused portion of the credit cannot be carried forward. This credit has been available since 2011.

The credit starts at \$7,500 and the amount of the credit is reduced in stages (\$3,750 - \$1,875) until 200,000 vehicles of each model are sold.

Currently no Tesla or GM and only certain Toyotas qualify for the credit, since over 200,000 of these models have been sold.



Electric Vehicle Credit for 2022

Effective August 16, 2022, this credit has been modified and impacts the 2022 tax return.

For vehicles sold **on or before August 16**th the requirements will remain the same as before.

For vehicles sold after August 16th an additional requirement is the final assembly of the vehicle must have occurred in North America, which will impacts EV's coming from Germany, Japan and Korea.



Electric Vehicle Credit for 2023

- 1. The final assembly of the vehicle must occur in **North America**.
- 2. The 200,000 quotas have been eliminated making models manufactured by **GM**, Tesla and Toyota eligible.
- 3. The credit is now limited to Taxpayers with income threshhold of \$150,000 for a single filing taxpayer, \$225,000 for HOH and \$300,000 for joint filers.
- 4. The credit is only available on vehicles with a manufacturer suggested retail price of \$55,000 for new cars and \$80,000 for pickup trucks, SUVs, and vans



Electric Vehicle Credit for 2023 - Used Vehicles

- 1. Used Electric Vehicles will be eligible for a credit of 30% of sales price up to a maximum of \$4,000
- 2. Vehicle must be at least two years old and have eligible VIN.
- 3. Vehicle must be sold through a dealer no private sales.
- 4. The credit is only available on vehicles sold for \$25,000 or less.
- 5. Taxpayer's income level must be no greater than \$75,000 for single filers, \$112,500 for HOH, and \$150,000 for joint filers.

6. No credit was previously claimed for the vehicle's VIN



Electric Vehicle Credit for 2024 through 2032

- 1. Starting in 2024 at least 40% of the battery components must come from North America or specified US Trading Partners. This rises to 100% by 2029.
- 2. The credit can be advanced at the point of sale and paid directly to the seller.
- 3. The credit will need to be reconciled on the tax return as a non- refundable credit. Any excess advance credit will need to be repaid (like Advance Premium Tax Credits is currently reconciled).



Alternative Fuel Refueling Property Credit

This nonrefundable credit is claimed on **Form 8911** and was set to expire December 31, 2021, but has been extended through **2032**.

• For 2022, the credit is 30% of the cost of installing charging stations up to a maximum credit of \$30,000 for a business and \$1,000 for home use.



Alternative Fuel Refueling Property Credit

This nonrefundable credit is claimed on Form 8911 and was set to expire December 31, 2021 but has been extended through 2032.

- Starting in 2023, more types of charging devices will be eligible for the credit
- Credit remains 30% of the cost of charging stations up to a maximum credit of \$100,000 for business and \$1,000 for home.



2022 TAX LAW CHANGES